

**SECURITY AGREEMENT**  
(BANK NOT TO BE IN POSSESSION)

DEC 12 '66 148965

GOODS—Consumer Goods, Equipment, Farm Products and Timber under Contract to be Cut and Removed.

In consideration of the covenants and agreements contained herein, and financial accommodations given, to be given or continued, the undersigned Borrower hereby, pursuant to the California Uniform Commercial Code, grants to the Secured Party (Bank) a security interest in all of the Collateral described in paragraph 3 and indicated in paragraph 4 herein. The security interest created by this Agreement attaches immediately upon execution hereof or as soon as Borrower acquires rights to the Collateral and secures payment of any and all of Borrower's Indebtedness (including all debts, obligations, or liabilities now or hereafter existing, absolute or contingent, and future advances) to Bank.

1. BORROWER(S)

a. Roger W. Hedin, M. D.

Name

Social Security or Employer Number

b. -

Trade Name (if any)

c. 182 Oak Avenue, San Anselmo, California

Mailing Address

City

State

Zip

d. Transgo Inc., 210 California Street, San Francisco, California 94111

Chief Place of Business

City

State

Zip

e. 182 Oak Avenue, San Anselmo, California

Residence (individuals)

City

State

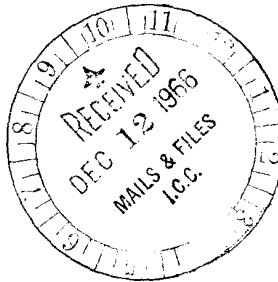
Zip

2. SECURED PARTY—Name and Mailing Address (Transit and A.B.A. No.)

Bank of Montreal (California), 333 California St., San Francisco, Calif. 94104

3. COLLATERAL DESCRIPTION (AND LOCATION):

One 20,000 gallon capacity Class 1CC-111A100-W-1  
coiled tank car marked TGOX and numbered 2023  
Manufacturer: General American Transportation Corporation  
Date of Manufacture:



4119  
RECORDATION NO. \_\_\_\_\_ Filed & Recorded

DEC 12 1966 - 10 22 AM

INTERSTATE COMMERCE COMMISSION

4. COLLATERAL (OTHER): Indicated by Borrower's initials:

a. EQUIPMENT:

- \_\_\_\_\_ All other equipment now owned by Borrower.
- \_\_\_\_\_ All after acquired equipment.
- \_\_\_\_\_ All accessions to equipment.

b. CROPS AND TIMBER UNDER CONTRACT TO BE CUT AND REMOVED:

- \_\_\_\_\_ All products (in unmanufactured state) of crops and timber.
- \_\_\_\_\_ All proceeds from crops and timber and products thereof.

c. LIVESTOCK:

- \_\_\_\_\_ All other livestock now owned by Borrower.
- \_\_\_\_\_ All after acquired livestock.
- \_\_\_\_\_ All increases of livestock.
- \_\_\_\_\_ All products (in unmanufactured state) of livestock.
- \_\_\_\_\_ All proceeds from livestock and products thereof.

d. FARM SUPPLIES:

- \_\_\_\_\_ All other farm supplies now owned by Borrower.
- \_\_\_\_\_ All after acquired farm supplies.

5. PURCHASE MONEY SECURITY INTEREST:

- \_\_\_\_\_ If indicated by Borrower's initials, Bank is giving value to enable Borrower to acquire rights in, or the use of, Collateral.

6. INCORPORATION OF PROVISIONS ON REVERSE: All provisions on the reverse side are incorporated herein as if set forth fully at this point.

State of California )  
County of Marin ) ss

DEC 11 1966

Dated December 11, 1966

On this 5th day of December, 1966, before me,  
personally appeared Roger W. Hedin, known to  
me to be the person whose name is subscribed  
to the within instrument and acknowledged that  
he executed the same.

By \_\_\_\_\_

Title \_\_\_\_\_

SIGNATURE OF BORROWER(S)



BOB C. DOUGHERTY  
NOTARY PUBLIC - CALIFORNIA  
MARIN COUNTY

DUPLICATE — TO BORROWER

My Commission Expires June 14, 1969